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ATTORNEY GENERAL STATEMENT ON PRESIDENT'S APPOINTMENT OF RICHARD CORDRAY TO LEAD AMERICA'S CONSUMER WATCHDOG

Carson City, NV – Nevada Attorney General Catherine Cortez Masto released the following statement on President Obama's recess appointment of Richard Cordray to serve as the first director of the new Consumer Financial Protection Bureau:

"Richard Cordray is well qualified to serve as the head of the Consumer Financial Protection Bureau. We worked together when he served as Attorney General for the State of Ohio. As chief law enforcement officers, attorneys general are collectively charged - among other responsibilities - with overseeing consumer protection in our state's financial marketplaces. I have no doubt he will work to make sure Nevadans and Americans alike are treated fairly by mortgage brokers, payday lenders and debt collectors. Mr. Cordray has earned a reputation as a strong advocate fighting for consumer interests. I look forward to working with him."

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