



# OFFICE OF THE ATTORNEY GENERAL

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**FOR IMMEDIATE RELEASE**

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## **ATTORNEY GENERAL MASTO REMINDS NEVADANS TO APPLY FOR A FREE, INDEPENDENT FORECLOSURE REVIEW BY EXTENDED DECEMBER 31 DEADLINE**

*In Some Cases Compensation or Other Remedies Available*

**Carson City, NV** – Nevada Attorney General Catherine Cortez Masto is reminding Nevadans, whose home was foreclosed on in 2009 or 2010 and whose mortgage was serviced by 14 large mortgage servicers, that they may submit an application for the Independent Foreclosure Review through December 31, 2012.

“If you are, or suspect you that are, a victim of a foreclosure error, you should apply for this free, independent review,” said Masto. “I encourage Nevadans not to delay in submitting their application just because of the deadline extension. With the hustle and bustle of the looming holiday season, you will be glad you applied sooner.”

According to the Office of the Comptroller of the Currency (OCC), if the review finds that the borrower incurred financial injury due to errors, misrepresentations, or other deficiencies during the foreclosure process, the borrower may receive remediation such as lump-sum payments, suspension or rescission of a foreclosure, a loan modification or other loss mitigation assistance, correction of credit reports, or correction of deficiency amounts and records. The OCC adds that lump-sum payments can range from \$500 to, in the most egregious cases, \$125,000 plus equity, according to guidance issued by the agencies. However, not every finding will result in compensation.

### **For more information about eligibility and filing a claim:**

- Website: [www.independentforeclosurereview.com](http://www.independentforeclosurereview.com)
- Call: 888-952-9105 Monday through Friday between 5 a.m. to 7 p.m. (Pacific) or Saturday between 5 a.m. and 2 p.m. (Pacific).

Requesting a review will not prevent a borrower from seeking other methods of recourse for foreclosure errors. There are no costs to submit an application.

All requests must be submitted online or postmarked no later than December 31, 2012.

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